



**Board Meeting Minutes**  
Desert Sky Montessori  
Virtual Meeting  
February 17, 2021

Sam Pierce called the meeting to order at 6:20pm.

Present: Sam Pierce, Kim Bangerter, John Eskew, Jolene Dodge

Also Present: Jodie Borgia, Julia Sutter, Heather Amaral, Jessica Loukonen

Absent: Cara Nowak

January Minutes – passed 3 affirmative, one abstention (Jolene Dodge)

**Treasurer's Report**

John Eskew -- financial summary – same story as last month...on track with budget and projected revenue, revenue increasing. ADM increased, includes adjustment for last year...total revenue up 6%, expenses are down given lower classroom costs. Startup expenses in January for supplies and re-entering the classroom. Net income is up considerably, cash up, year over year. Team has done a good job of cutting costs.

Julia Sutter – DSM is eligible for a PPP loan for DSM, 117,500 loan forgivable...loan documents in hand. Board can vote on this.

Jodie Borgia -- we're waiting for the go ahead from Bend-LaPine SD with district approval to obtain the PPP loan.

Kim Bangerter – understanding the PPP loan – what is the plan for spending the loan funds, how will we track and meet obligations?

Julia Sutter – we will spend all of the loan on salaries/payroll within a short time frame (1-2 months) to cover payroll costs. It appears forgiveness on the PPP loan will fall under the threshold of 150k requiring less restrictive documentation.

John Eskew – we can use the funds to maintain staffing/salaries...70% has to be spent on salaries, rent and leases also available. We'll use it on salaries.

Kim Bangerter – are we limited to 117,000, or can we ask for more funds?

Julia Sutter – the loan amount is set by the PPP program.

John Eskew – moves, pending district approval, DSM will accept the PPP loan as approved in the amount \$117,500. 3 affirm, 1 abstention (Jolene Dodge). Motion carries.

Sam Pierce – lets get a revised budget for the remainder of the year. Julia – we will revise this year's budget and begin drafting a budget for next year. Will be presented at the next board meeting.

Jodie Borgia – concerns for next year's enrollment numbers. COVID restrictions may still be in place next year, and we'll need to serve full time students. Space will be limited, and we'll need to work out how this will work.

Julia Sutter – we'll present a revised budget for next year.

## **Facilities**

Jessica Loukonen – was not able to attend the last meeting.

Julia Sutter – plans are being drafted for a proposed school – shows plans and describes design

Pods design, internal open garden area, floor to ceiling glass doors, outdoor classrooms.

Heather Amaral -- what kind of safety standards are needed in a school building...are those being considered?

Julia Sutter – campus is secure, limited public access points –

Jolene Dodge – a plan without dates isn't a goal, its just a dream – what timeline are we looking at?

Julia Sutter – we just started a steering committee to figure out a financial plan for the consortium looking at developing the vision. The plan is to raise funds and build by 2026. The experience of all the partners has been a real positive.

Jodie Borgia – this is the background work to develop materials and plans to begin a capital campaign and other fundraising.

Heather Amaral -- will we stay with two locations in the meantime?

Julia Sutter – yes, minimizing costs in the meantime requires maintaining our current locations.

Jodie Borgia – if we can find an all-in-one temporary location in the meantime, is the board open to that? Moving to one lease instead of two would be a cost-saver.

John Eskew – we should keep our eyes open.

Jolene Dodge – I would feel better finding a single location that works well.

## **Head of School**

Having the children back is wonderful.

Kim Bangerter – I read about a concern for keeping teachers for such long hours – and burnout.

Jolene Dodge – left meeting early. “I left the meeting because I kept trying to talk and I was being talked over.” Expressed she does not feel voice and opinions are valued.

Meeting closed 7:00

**Recorded by: Sam Pierce**

***Minutes approved at 3/24/2021 Board Meeting***